

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
CHESHIRE & NORTH WALES LAW SOCIETY LTD**

CHESHIRE & NORTH WALES LAW SOCIETY LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2017**

	Page
Company Information	1
Report of the Directors	2
Chartered Accountants' Report	3
Income Statement	4
Abridged Balance Sheet	5
Notes to the Financial Statements	7
Detailed Income and Expenditure Account	8

CESHIRE & NORTH WALES LAW SOCIETY LTD

COMPANY INFORMATION

for the Year Ended 30 September 2017

DIRECTORS: Ms U D M Williams
R J Davison
A J Graves
M F H Brown
Mrs A S Norman

SECRETARY: M F H Brown

REGISTERED OFFICE: 78 Whitby Road
Ellesmere Port
CH65 0AA

REGISTERED NUMBER: 00015230 (England and Wales)

ACCOUNTANTS: McLintocks Partnership Limited
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

CHESHIRE & NORTH WALES LAW SOCIETY LTD

**REPORT OF THE DIRECTORS
for the Year Ended 30 September 2017**

The directors present their report with the financial statements of the company for the year ended 30 September 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2016 to the date of this report.

Ms U D M Williams
R J Davison
A J Graves
M F H Brown
Mrs A S Norman

Other changes in directors holding office are as follows:

G M P Rooney - resigned 2 April 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M F H Brown - Secretary

9 January 2018

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CHESHIRE & NORTH WALES LAW SOCIETY LTD**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cheshire & North Wales Law Society Ltd for the year ended 30 September 2017 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cheshire & North Wales Law Society Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cheshire & North Wales Law Society Ltd and state those matters that we have agreed to state to the Board of Directors of Cheshire & North Wales Law Society Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cheshire & North Wales Law Society Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cheshire & North Wales Law Society Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cheshire & North Wales Law Society Ltd. You consider that Cheshire & North Wales Law Society Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cheshire & North Wales Law Society Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



McLintocks Partnership Limited
Chartered Accountants
2 Hilliards Court
Chester
CH4 9PX

9 January 2018

This page does not form part of the statutory financial statements

CHESHIRE & NORTH WALES LAW SOCIETY LTD

INCOME STATEMENT
for the Year Ended 30 September 2017

Notes	2017 £	2016 £
INCOME	20,305	19,890
Costs attributable to events and functions	16,008	12,772
GROSS SURPLUS	4,297	7,118
Administrative expenses	12,219	18,475
	(7,922)	(11,357)
Other operating income	8,000	4,450
OPERATING SURPLUS/(DEFICIT)	78	(6,907)
Income from fixed asset investments	-	2
SURPLUS/(DEFICIT) BEFORE TAXATION	78	(6,905)
Tax on surplus/(deficit)	-	-
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR	78	(6,905)

The notes form part of these financial statements

ABRIDGED BALANCE SHEET
30 September 2017

	2017 £	2016 £
CURRENT ASSETS		
Stocks	441	529
Prepayments and accrued income	1,225	2,224
Cash at bank	24,613	20,913
	<u>26,279</u>	<u>23,666</u>
CREDITORS		
Amounts falling due within one year	9,190	6,655
	<u>9,190</u>	<u>6,655</u>
NET CURRENT ASSETS	<u>17,089</u>	<u>17,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>17,089</u>	<u>17,011</u>
RESERVES		
Income and expenditure account	17,089	17,011
	<u>17,089</u>	<u>17,011</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
30 September 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors on 9 January 2018 and were signed on its behalf by:

A J Graves - Director

Ms U D M Williams - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

Cheshire & North Wales Law Society Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amount derived from subscriptions and receipts from functions held within the United Kingdom.

Stocks

Stocks of past-president jewels for re-sale are stated at cost.

Investments

These are stated in the financial statements at cost.

3. EMPLOYEES AND DIRECTORS

There are no employees and the directors are not remunerated for their services to the company in this capacity.

The secretary in office during the year and treasurer received honoraria amounting to £8,000 (2016: £11,500) in recognition of their services in this capacity during the year. An adjustment was made in the 2016 financial year in respect of an historic unclaimed honorarium of £2,500.

4. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.

CHESHIRE & NORTH WALES LAW SOCIETY LTD

DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 30 September 2017

	2017		2016	
	£	£	£	£
Income				
Subscriptions	7,815		8,551	
Annual Dinner	11,110		8,415	
Seminar sponsorship	925		1,420	
Summer Ball Income (2015 Ball)	-		405	
Past President Lunch Income	455		194	
Annual Golf Day income	-		905	
	<u> </u>	20,305	<u> </u>	19,890
Costs attributable to events and functions				
Cost of Social Night	100		860	
Cost of Annual Dinner	14,247		10,503	
Cost of seminars	1,188		260	
Annual Golf Day expenses	-		899	
Past President Lunch Expenses	473		250	
	<u> </u>	16,008	<u> </u>	12,772
GROSS SURPLUS		4,297		7,118
Other income				
Sponsorship of Annual Dinner	3,000		4,300	
Quiz Night Sponsorship	-		150	
Website sponsorship	5,000		-	
Investment income	-		2	
	<u> </u>	8,000	<u> </u>	4,452
		12,297		11,570
Expenditure				
Honorarium to Secretary and Treasurer	8,000		11,500	
Secretarial and Presidential expenses	88		593	
Website and media	1,116		2,558	
Insurance	449		497	
AGM and committee meetings	287		529	
Subscriptions	100		100	
Prizes and awards	300		620	
National conference expenses	859		1,058	
Accountancy charges	1,020		1,020	
	<u> </u>	12,219	<u> </u>	18,475
NET SURPLUS/(DEFICIT)		78		(6,905)

This page does not form part of the statutory financial statements